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**VirtualScopics' Project Balance Hits New Record Level**  
*71% increase over prior year*

ROCHESTER, NY – February 4, 2010 – VirtualScopics, Inc. (NASDAQ: VSCP), a leading provider of quantitative imaging for clinical trials, today announced that its project balance exceeds \$41 million compared to \$24 million at the same time a year ago, representing a greater than 70% increase. The company defines project balance as the amount remaining to be earned from active projects and awards, and commonly referred to as backlog within the industry. The average duration of the projects included within the backlog is approximately forty-five months and the company anticipates that awarded contracts will be signed within the next several months as the projects near their start dates.

Vice President of Business Development, Rosemary Shull stated, "These results are not only a great reflection of the strength of our business development efforts in 2009, but of the confidence our customers have in our operational performance and ability to deliver high quality results on a consistent basis." She added, "The continued growth of our backlog, which has risen from \$15 million just two years ago, has been driven by both new business efforts and a greater penetration within existing customers." Ms. Shull concluded, "We are looking forward to another solid year in 2010."

**About VirtualScopics, Inc.**

VirtualScopics, Inc. is a leading provider of imaging solutions to accelerate drug and medical device development. VirtualScopics has developed a robust software platform for analysis and modeling of both structural and functional medical images. In combination with VirtualScopics' industry-leading experience and expertise in advanced imaging biomarker measurement, this platform provides a uniquely clear window into the biological activity of drugs and devices in clinical trial patients, allowing sponsors to make better decisions faster. For more information about VirtualScopics, visit [www.virtualscopics.com](http://www.virtualscopics.com).

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**Forward-Looking Statements**

The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbors created thereby. These forward-looking statements include, but are not limited to, statements regarding the expected benefits of the Company's investment in infrastructure and new customer contract signings and awards and/or statements preceded by, followed by or that include the words "believes," "could," "expects," "anticipates," "estimates," "intends," "plans," "projects," "seeks," or similar expressions. Forward-looking statements deal with the Company's current plans, intentions, beliefs and expectations. Investors are cautioned that all forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Many of these risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2008 filed with the Securities and Exchange Commission (the "SEC"), and in any subsequent reports filed with the SEC, all of which are available at the SEC's website at [www.sec.gov](http://www.sec.gov). These include without limitation: the risk of cancellation or delay of customer contracts or specifically as it relates to contract awards, the risk that they may not get signed. Other risks include the company's dependence on its largest customers and risks of contract performance, protection of our intellectual property and the risks of infringement of the intellectual

property rights of others. All forward-looking statements speak only as of the date of this press release and the Company undertakes no obligation to update such forward-looking statements.

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